

BOARD OF GOVERNORS – Governance Process

Policy #: **GP 7 Remuneration of the Board Member**

Original Implementation Date: April 14, 2015

Most Recent Activity: June 19, 2018 *Revisions Made*

Next Mandatory Review Date: 2020-2021

Frequency of Reviews: Every three (3) years



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1. Attendance at Board meetings and committee meetings entitles Members to remuneration as follows:
 - 1.1. Board Member: \$150.00 per month.
 - 1.2. The Chair or Acting Chair of the Board: \$300.00 per month.
 2. Outside of regular duties as specified in Section 1, members are entitled to claim an additional honoraria at the following rates:
 - 2.1. over four hours in a day - \$150.00
 - 2.2. up to and including four hours - \$75.00
 3. Travel and Subsistence
 - 3.1. Members will be reimbursed for expenses in accordance with the College operational policy "Travel and Expenses."
 - 3.2. All travel required for Board of Governors business will be approved, in advance, by the Board Chair.
 - 3.3. Expense claims shall be submitted to the College and approved by the Board Chair or designate.