



STUDENT FINANCIAL AID COMMON QUESTIONS



Q: How much tuition do I owe for the semester?

A: You can log into your Student Portal or contact the Registration desk for your account balance.

Q: How do I apply for a Student Loan?

A: Each province has their own website for student loans. You apply to your home province regardless of where your institution is located. Please refer to the Student Funding Guide for the provincial links:
(<https://www.mhc.ab.ca/Services/FinancialAid/Student-Loans>).

Q: How do I apply for grants and can I just get grants instead of loans?

A: When you apply for a full time student loan, you will automatically be assessed for grants as well as loans so a separate application is not necessary.

Q: Should I apply for a full time or part time loan?

A: If you are registered in 9 credits or more for the fall semester and 9 credits for the winter semester you are considered a full time student and can apply for a full time loan. If you are registered in less than 9 credits you are considered part-time (excluding spring semesters). If you are registered with MHC with a disability, you will be considered full time with 6 credits.

Q: Do I need to apply for a loan every year and when can I apply?

A: Yes, you need to apply for each academic year if you want a loan. Student loan applications are available in June and you should have your application submitted by June 30th for the fall semester.

Q: How much interest am I charged on a student loan and when do I have to pay it back?

A: You will have to begin paying back your student loan six months after you cease to be a full time student. For the interest rates, please contact your loan provider.

Q: What do I do if I did not receive enough money from my student loan or my circumstances have changed since I applied for my loan?

A: Please contact your loan provider and fill out a form for reconsideration.

Q: Do I have to pay my tuition or will my student loan pay it?

A: MHC makes every attempt to request your tuition directly from your loan however it is not always possible. If you are unsure, contact Financial Aid to verify before the tuition payment deadline.

Q: When will I receive my student loan money and what if it doesn't come in time for me to purchase books and supplies?

A: Student loan money typically arrives during the first week of the semester however it sometimes can be delayed. Please ensure you have a backup plan available to cover your costs in the meantime as we do not have funding available for these circumstances. You are responsible to cover any necessary costs until your funding arrives.

Q: How do I complete my Alberta and Federal Student Loan agreements if I've never had a loan before?

A: You will receive an email from the loan providers with instructions – please follow the instructions in the email.

Q: If I have forgotten my passwords, or need to update personal information for my student loan, how do I do that?

A: We are unable to assist you with passwords or personal information regarding your loan. You will have to contact your loan provider directly as we do not have access to that information. We can only advise you on your loan application and general processes.

Q: If I am going to be a sponsored student, who fills out my paperwork for me?

A: Contact Student Financial Aid as soon as you are aware of your sponsorship and we can ensure to get the proper paperwork and signatures in place.

Q: How do I apply for scholarships? When can I apply for scholarships?

A: MHC has one online application open for all scholarships and bursaries that is open from March 1 – June 1 annually. A link is on the homepage of our website during that time. If you do not fill out an application during that time period, you will not be eligible for awards.

Q: I had an unexpected situation come up that required me to spend my student loan money and now I can't afford my rent. What should I do?

A: We have an emergency fund available to students for unexpected emergencies that may arise. An application is required and funding is reviewed on a case by case basis for eligibility. The application and instructions are available on our website: <https://www.mhc.ab.ca/Services/FinancialAid>